



**Portugal makes another 2 780 million EUR early repayment to the IMF.**

Portugal made yesterday a 2 780 billion EUR early repayment to the IMF. This anticipation refers to a payment that would be done between June 2020 and May 2021.

During 2017 Portugal repaid 9 012 million EUR to the IMF. This is the highest amount ever paid in a single year.

With this payment, Portugal has repaid 76% of the original IMF loan, which amounted to 26 300 ME.

The IMF's early repayment plan will continue to be implemented throughout 2018.

Early repayments to the IMF contribute decisively to improving debt sustainability while reducing the cost of debt. Moreover, it allows for a more balanced management of payments while it increases average maturity of the Portuguese debt.

Lisbon, November 17 2017

Mónica Paredes  
Miguel Pinto

Assessoria de Imprensa

Gabinete do Ministro das Finanças  
Av. Infante D. Henrique, 1  
1149-009 Lisboa, PORTUGAL  
TEL + 351 21 881 68 61 / + 351 21 881 69 37  
FAX + 351 21 881 68 19  
[www.portugal.gov.pt](http://www.portugal.gov.pt)