

Portugal and Greece hold a working session on the post-adjustment period

Portugal and Greece held a technical cooperation working session in Lisbon on the post-programme period following the exit from an economic and financial adjustment. This initiative was agreed between the Portuguese Minister of Finance, Mário Centeno, and his Greek counterpart, Euclid Tsakalotos with a view to prepare the post-programme phase in Greece, in a spirit of bilateral cooperation.

The post-program monitoring phase, which in the case of Greece is expected to start on 20 August, involves technical missions from the European Commission, the European Central Bank, the European Stability Mechanism and the International Monetary Fund. The meeting provided an opportunity to share and discuss the Portuguese post-programme experience with multilateral institutions and the practical aspects of the organization of these missions, reinforcing the technical cooperation between the two countries.

The Portuguese Financial Assistance Programme ended on 30 June 2014. Portugal is now in a post-programme monitoring phase, under the supervision of the European Institutions and the International Monetary Fund.

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